

**Indo Biotech SDN.BHD.****Part-I- Balance Sheet**

(All amounts in Indian Rupees unless otherwise stated)

PARTICULARS	Note	As at 31.03.2024		As at 31.03.2023	
		Unaudited		Unaudited	
		INR	MYR	INR	MYR
<b>ASSETS</b>					
<b>Non-Current Assets</b>					
a) Property, Plant and Equipment		-	-	-	-
b) Financial Assets					
i)Others		-	-	-	-
		-	-	-	-
<b>Current Assets</b>					
a) Financial Assets					
i)Cash and Cash Equivalents	1	24,419	1,385	25,705	1,385
ii)Trade Receivable		82,581,257	4,683,893	81,371,990	4,382,991
b) Other Current Assets	2	-	-	9,662,543	520,460
		<b>82,605,676</b>	<b>4,685,278</b>	<b>91,060,239</b>	<b>4,904,836</b>
<b>TOTAL</b>		<b>82,605,676</b>	<b>4,685,278</b>	<b>91,060,239</b>	<b>4,904,836</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
a) Equity Share capital	3	440,773	25,000	464,135	25,000
b) Other Equity	4	(35,801,813)	(2,030,629)	(17,635,283)	(949,901)
		<b>(35,361,041)</b>	<b>(2,005,629)</b>	<b>(17,171,148)</b>	<b>(924,901)</b>
<b>LIABILITIES</b>					
<b>Non-Current liabilities</b>					
a) Financial Liabilities					
i) Borrowings	5	94,076,017	5,335,860	92,698,425	4,993,075
ii) Other Financial Liabilities	6	22,094,992	1,253,197	14,328,995	771,812
<b>Current liabilities</b>					
a) Financial Liabilities					
i) Other Financial Liabilities	7	1,795,707	101,850	1,203,966	64,850
		<b>117,966,717</b>	<b>6,690,907</b>	<b>108,231,387</b>	<b>5,829,736</b>
<b>TOTAL</b>		<b>82,605,676</b>	<b>4,685,278</b>	<b>91,060,239</b>	<b>4,904,836</b>

For and on behalf of the board of Directors of  
Indo Biotech SDN. BHD  
Ramakant Innani

Sd/  
Director

**Indo Biotech SDN.BHD.**

**Part - II - Statement of Profit and Loss**

(All amounts in Indian Rupees unless otherwise stated)

Particulars	Note	For the period ended 31.03.2024		For the period ended 31.03.2023	
		Unaudited		Unaudited	
		INR	MYR	INR	MYR
<b>Revenue</b>					
Revenue from operations		-	-	-	-
<b>Revenue from Operations</b>		-	-	-	-
Other income		-	-	778,005	42,936
<b>Total Revenue</b>		-	-	<b>778,005</b>	<b>42,936</b>
<b>Expenses</b>					
a) Employee benefits expense	8	326,705	18,000	326,162	18,000
b) Finance costs	9	7,775,549	428,399	7,966,637	439,657
c) Depreciation and amortisation expense		-	-	-	-
d) Other expenses	10	11,513,248	634,330	2,102,713	116,043
<b>Total Expenses</b>		<b>19,615,502</b>	<b>1,080,728</b>	<b>10,395,511</b>	<b>573,701</b>
<b>Profit / (Loss) before exceptional items and tax</b>		<b>(19,615,502)</b>	<b>(1,080,728)</b>	<b>(9,617,506)</b>	<b>(530,765)</b>
Exceptional items					
<b>Profit / (Loss) before tax</b>		<b>(19,615,502)</b>	<b>(1,080,728)</b>	<b>(9,617,506)</b>	<b>(530,765)</b>
<b>Tax expense</b>					
a.Current tax					
b.Deferred tax (Net)					
		-	-	-	-
<b>Profit / (Loss) for the year</b>		<b>(19,615,502)</b>	<b>(1,080,728)</b>	<b>(9,617,506)</b>	<b>(530,765)</b>
Other comprehensive Income					
<b>Total Comprehensive Income</b>		<b>(19,615,502)</b>	<b>(1,080,728)</b>	<b>(9,617,506)</b>	<b>(530,765)</b>
<b>Earning per equity share of face value of MR 1 (for continuing operations)</b>					
Basic		(196,155)	(10,807)	(96,175)	(5,308)
Diluted		(196,155)	(10,807)	(96,175)	(5,308)
<b>Weighted Average No of shares used in computing earnings per share</b>					
Basic		100	100	100	100
Diluted		100	100	100	100

**For and on behalf of the board of Directors of  
Indo Biotech SDN. BHD  
Ramakant Innani**

**Sd/  
Director**

**Indo Biotech SDN.BHD.**

(All amount are in Indian Rupees unless otherwise stated)

**1 Cash and cash equivalents**

Particulars	As at 31.03.2024		As at 31.03.2023	
	INR	MYR	INR	MYR
a) Balance with banks				
- In Current Accounts	24,419	1,385	25,705	1,385
<b>TOTAL</b>	<b>24,419</b>	<b>1,385</b>	<b>25,705</b>	<b>1,385</b>

**2 Other Current Assets**

Particulars	As at 31.03.2024		As at 31.03.2023	
	INR	MYR	INR	MYR
Unsecured (Considering Good ) Other Receivables	9,806,130	556,190	9,662,543	520,460
Doubtful	-	-	-	-
	<b>9,806,130</b>	<b>556,190</b>	<b>9,662,543</b>	<b>520,460</b>
Less: Provision for doubtful advances	(9,806,130)	(556,190)	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>9,662,543</b>	<b>520,460</b>

**3 Equity Share Capital**

Particulars	As at 31.03.2024		As at 31.03.2023	
	INR	MYR	INR	MYR
<b>Issued,Subscribed and fully Paid up</b> 25000 Common Shares, RM 1/- each par value	440,773	25,000	464,135	25,000
<b>TOTAL</b>	<b>440,773</b>	<b>25,000</b>	<b>464,135</b>	<b>25,000</b>

**4 Other Equity**

Particulars	As at 31.03.2024		As at 31.03.2023	
	INR	MYR	INR	MYR
<b>Balance at the beginning of the Reporting period</b>	(17,079,152)	(949,901)	(7,461,646)	(419,136)
Add: Total Comprehensive Income for the Year	(19,615,502)	(1,080,728)	(9,617,506)	(530,765)
	<b>(36,694,654)</b>	<b>(2,030,629)</b>	<b>(17,079,152)</b>	<b>(949,901)</b>
Foreign Currency Transalation Reserve	892,841	-	(556,131)	-
<b>Balance at the end of the Reporting period</b>	<b>(35,801,813)</b>	<b>(2,030,629)</b>	<b>(17,635,283)</b>	<b>(949,901)</b>

**5 Long-term borrowings**

Particulars	As at 31.03.2024		As at 31.03.2023	
	INR	MYR	INR	MYR
<b>Unsecured Loan</b> - From Shilpa Medicare Limited	94,076,017	5,335,860	92,698,425	4,993,075
<b>TOTAL</b>	<b>94,076,017</b>	<b>5,335,860</b>	<b>92,698,425</b>	<b>4,993,075</b>

**Indo Biotech SDN.BHD.**

(All amount are in Indian Rupees unless otherwise stated)

**6 Other Financial Liabilities**

Particulars	As at 31.03.2024		As at 31.03.2023	
	INR	MYR	INR	MYR
Interest accrued but not due on Borrowings	22,094,992	1,253,197	14,328,995	771,812
<b>TOTAL</b>	<b>22,094,992</b>	<b>1,253,197</b>	<b>14,328,995</b>	<b>771,812</b>

**7 Other Current Liabilities**

Particulars	As at 31.03.2024		As at 31.03.2023	
	INR	MYR	INR	MYR
Accounts Payable	1,795,707	101,850	1,203,966	64,850
<b>TOTAL</b>	<b>1,795,707</b>	<b>101,850</b>	<b>1,203,966</b>	<b>64,850</b>

**8 Employee Benefits Expense**

Particulars	For the period ended 31.03.2024		For the period ended 31.03.2023	
	INR	MYR	INR	MYR
Salaries & Wages	326,705	18,000	326,162	18,000
<b>TOTAL</b>	<b>326,705</b>	<b>18,000</b>	<b>326,162</b>	<b>18,000</b>

**9 Finance Cost**

Particulars	For the period ended 31.03.2024		For the period ended 31.03.2023	
	INR	MYR	INR	MYR
Interest on Loan from Shilpa Medicare Limited	7,775,549	428,399	7,966,637	439,657
<b>TOTAL</b>	<b>7,775,549</b>	<b>428,399</b>	<b>7,966,637</b>	<b>439,657</b>

**10 Other Expenses**

Particulars	For the period ended 31.03.2024		For the period ended 31.03.2023	
	INR	MYR	INR	MYR
Rent Expense	108,902	6,000	108,721	6,000
Exchange loss /(gain) net	1,073,399	59,140	1,758,431	97,043
Provision for Advance Written Off	10,094,994	556,190	-	-
Other Expenses	235,953	13,000	235,561	13,000
<b>TOTAL</b>	<b>11,513,248</b>	<b>634,330</b>	<b>2,102,713</b>	<b>116,043</b>